BILL SUMMARY

1st Session of the 57th Legislature

Bill No.: HB 2147
Version: INT
Request Number: 7208
Author: Rep. Pfeiffer
Date: 2/6/2019
Impact: PER QJA Procedures:
Net Benefit to the State

Research Analysis

HB2147, as introduced, changes the location criteria for establishments that qualify for an automatic 5 percent net benefit rate under the Oklahoma Quality Jobs Program by striking language that requires the location of the qualifying establishment to be in a county that meets certain income, population and unemployment thresholds. Instead, any establishment expanding or relocating in an opportunity zone located in a high-employment county will qualify for the 5% automatic net benefit rate.

Prepared By: Quyen Do

Fiscal Analysis

No reduction in revenue is anticipated as a result of this proposal because of the revenue neutral features of the Oklahoma Quality Jobs Program Act.

Prepared By: Jenny Mobley

Other Considerations

None.

© 2019 Oklahoma House of Representatives, see Copyright Notice at www.okhouse.gov